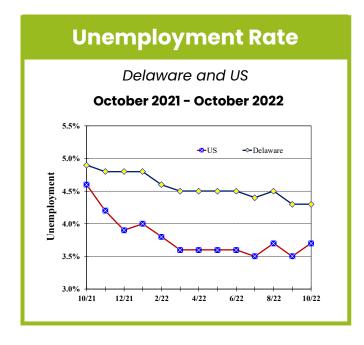


Karryl Hubbard, Secretary

# **Monthly Labor Review**

#### October 2022

Published November 18, 2022



#### **Delaware Civilian Labor Force** Oct. 2022 Sept. 2022 Oct. 2021 Civilian Labor Force 500,000 500,200 496,700 **Employed** 478,300 478,900 472,400 21.700 Unemployed 21,300 24.300

Unemployment Rate % 4.3 4.3 4.9 3.5 US Unemployment Rate % 3.7 4.6

Source: Delaware Dept. of Labor in cooperation with the US Dept. of Labor, Bureau of Labor Statistics.

Area Unemployment Rates (%)					
	Oct. 2022	Sept. 2022	Oct. 2021		
New Castle County	4.0	3.7	4.6		
Wilmington	5.5	5.2	7.0		
Newark	4.2	3.5	4.1		
Kent County	4.8	4.4	5.2		
Dover	6.5	6.2	7.2		
Sussex County	4.0	3.5	4.1		

Source: Delaware Dept. of Labor in cooperation with the US Dept. of Labor, Bureau of Labor Statistics.



## **Monthly Commentary**

In October, the Consumer Price Index for the Philadelphia-Camden-Wilmington area rose 7.8 percent compared to the prior year, a percentage growth three times the growth in the State's average hourly wage of 2.6 percent. The Professional and Business Services sector saw the largest year-overyear average hourly wage increase, growing by 6.7 percent. The Trade, Transportation, and Utility industry had the second largest rise in its average hourly wage at 6.6 percent, while the Education and Health Services sector had the slowest growth at 0.3 percent compared to a year ago.

Hours & Earnings All Employee (Total Private)					
	Oct. 2022	Sept. 2022	Oct. 2021		
Weekly Earnings	\$1,006.01	\$993.51	\$966.24		
Weekly Hours	33.5	32.8	33.0		
Hourly Earnings	\$30.03	\$30.29	\$29.28		

Source: Delaware Dept. of Labor in cooperation with the US Dept. of Labor, Bureau of Labor Statistics

### Office of Occupational and Labor Market Information

#### **Delaware Labor Force Trends**

Delaware's seasonally adjusted unemployment rate in October 2022 was 4.3%, unchanged from September 2022. There were 21,700 unemployed Delawareans in October 2022 compared to 24,300 in October 2021. The US unemployment rate was 3.7% in October 2022, up from 3.5% in September 2022. In October 2021, the US unemployment rate was 4.6%, while Delaware's rate was 4.9%.

In October 2022, seasonally adjusted nonfarm employment was 463,600, up from 462,700 in September 2022. Since October 2021, Delaware's total nonfarm jobs have increased by a net gain of 11,600, a rise of 2.6%. Nationally, jobs during that period increased 3.4%.

#### **Delaware Nonfarm Employment**

Jobs at Delaware Locations Seasonally Adjusted (in 000s)

			Over the	Over the
	Oct.	Sept.	Month	Year
INDUSTRY GROUP	2022	2022	Change	Change†
TOTAL NONAG. EMP.	463.6	462.7	0.9	11.6
CONSTRUCTION	23.8	23.5	0.3	0.7
MANUFACTURING	26.1	26.2	-0.1	1.2
Durable Goods	10.0	9.9	0.1	0.9
Nondurable Goods	16.1	16.3	-0.2	0.3
TRADE, TRANSP., & UTIL.	83.3	83.4	-0.1	1.4
Wholesale Trade	11.7	11.6	0.1	0.6
Retail Trade	51.0	51.0	0.0	0.6
Transp. & Utilities	8.5	8.4	0.1	-0.3
INFORMATION	3.6	3.6	0.0	-0.2
FINANCIAL ACTIVITIES	47.9	47.5	0.4	-0.2
PROF. & BUS. SERVICES	63.4	63.9	-0.5	-0.4
EDUCATION & HEALTH	78.1	77.8	0.3	1.7
LEISURE & HOSPITALITY	52.0	51.3	0.7	6.1
OTHER SERVICES	18.7	18.8	-0.1	0.3
GOVERNMENT	66.7	66.7	0.0	1.0
Federal Government	6.1	6.0	0.1	0.3
State Government	32.4	32.6	-0.2	0.2
Local Government	28.2	28.1	0.1	0.5

<sup>†</sup> Annual changes are not seasonally adjusted.

Details may not add up due to rounding and seasonal adjustment.

Source: US Department of Labor, Bureau of Labor Statistics.

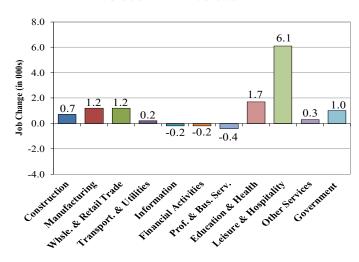
#### Office of Occupational and Labor Market Information

For data questions, contact Tom Dougherty (302) 761-8062

https://labor.delaware.gov/divisions/oolmi/

### Delaware Over-the-Year Job Change

October 2021 - October 2022



Consumer Price Index All Urban Consumers				
	Percent Change to Oct. 2022 from:			
	Oct. 2021	Aug. 2022	Sept. 2022	
US City Average	7.7	0.6	0.4	
PhilaCamden-Wilm.*	7.8	0.6	NA	

<sup>\*</sup> Data are published on a bi-monthly basis.

#### **Delaware Annual Net Job Change**

Annual Average 2001-2021

